
ARGYLL AND BUTE COUNCIL

COUNCIL

DEVELOPMENT AND ECONOMIC
GROWTH

27 JUNE 2024

STRATEGIC HOUSING FUND ANNUAL REPORT 2023-24

2.0 INTRODUCTION

2.1 This report provides an annual update on the Strategic Housing Fund (SHF) income and expenditure position for 2023-24, the current balance on the SHF as at 31 March 2024 and all future commitments against this balance.

3.0 RECOMMENDATIONS

3.1 It is recommended that the Council:

(b) Note the (42.52) Tm0 1 148.82 466.15 Tm0 G

- Expenditure incurred in relation to assets formally held on the Housing Revenue Account;
- Expenditure relating to the acquisition of land for the landbank;
- Expenditure related to the purchase of homes under the empty homes initiative;
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5.0 CONCLUSION

- 5.1 The SHF makes a significant contribution to the new affordable housing development programme in Argyll and Bute. The closing balance on the fund at 31 March 2024 was £11.843m with future outstanding commitments of £2.32m, leaving an uncommitted balance of £9.523m to further support the affordable housing development programme as set out in the Strategic Housing Improvement Plan (SHIP) report November 2023.

APPENDIX 1

SHF Opening Balance 2023-24 - £7,247,496.21

2023-24 INCOME

Income from Council Tax on Second Homes - £2,573,067.31

2023-24 EXPENDITURE

RSL	Scheme	£	£
ACHA	Travelling Persons Site		

APPENDIX 2

Strategic Housing Fund (SHF) 2023-24

Usable Capital Receipts (UCR)

	£	£
<u>UCR Opening Balance 2023-24</u>		2,934,846
<u>2023-24 INCOME</u>		
HRA Revenue Interest on UCR Reserve	0	144,949
Disposal Receipts former HRA Property	0	0
		<hr/> 144,949
<u>UCR Closing Balance 2023-24</u>		<hr/> 3,079,795 <hr/>

